



DELHI BANK CORP.
Consolidated Statement of Condition
(unaudited)

| | <u>Quarter Ending September, 2018</u> | <u>Quarter Ending September, 2017</u> |
|---|---|---|
| <u>Assets</u> | | |
| Cash and Due From Banks | \$4,024,399 | \$4,001,030 |
| Short-term Investments | 30,490,284 | 37,620,325 |
| Investment Securities | 71,718,983 | 89,056,352 |
| Loans and Leases | 175,512,843 | 166,696,345 |
| Allowance for Losses | 497,296 | 568,901 |
| Loans and Leases, Net | 175,015,547 | 166,127,444 |
| Premises and Fixed Assets, Net | 3,506,486 | 3,727,189 |
| Other Real Estate Owned | 140,107 | 309,715 |
| Other Assets | 10,155,754 | 9,950,698 |
| Total Assets | 295,051,560 | 310,792,753 |
| <u>Liabilities</u> | | |
| Noninterest-bearing Deposits | 49,141,359 | 46,764,864 |
| Interest-bearing Deposits | 208,625,761 | 231,633,946 |
| Total Deposits | 257,767,120 | 278,398,811 |
| Short-term Borrowings | 6,971,511 | 1,363,000 |
| Long-term Borrowings & Capital Lease Obligation | 190,678 | 209,542 |
| Accrued Expenses and Other Liabilities | 3,381,438 | 3,925,223 |
| Total Liabilities | 268,310,747 | 283,896,576 |
| <u>Capital</u> | | |
| Equity Capital | 26,740,813 | 26,896,177 |
| Total Liabilities and Capital | \$295,051,560 | \$310,792,753 |
| Book Value per share of common stock | \$17.20 | \$17.60 |

DELHI BANK CORP.
Consolidated Statements of Income
(unaudited)

| | <u>Quarter Ending September, 2018</u> | <u>Quarter Ending September, 2017</u> | <u>Year to Date September, 2018</u> | <u>Year to Date September, 2017</u> |
|---|---|---|---|---|
| <u>Interest Income</u> | | | | |
| Interest and Fees on Loans and Leases | \$1,799,589 | \$1,569,327 | \$5,197,881 | \$4,465,206 |
| Interest and Dividends on Securities | 434,345 | 518,536 | 1,371,919 | 1,613,004 |
| Short-term Investments | 167,070 | 164,230 | 534,547 | 475,917 |
| Total Interest Income | 2,401,004 | 2,252,093 | 7,104,347 | 6,554,127 |
| <u>Interest Expense</u> | | | | |
| Interest on Deposits | 282,499 | 271,790 | 829,192 | 799,894 |
| Interest on Borrowed Funds & Capital Lease | 66,635 | 28,964 | 145,939 | 70,678 |
| Total Interest Expense | 349,134 | 300,754 | 975,131 | 870,572 |
| Net Interest Income | 2,051,870 | 1,951,339 | 6,129,216 | 5,683,555 |
| Provision for Loan Losses | 0 | 0 | 0 | 10,000 |
| Net Interest Income less Provision | 2,051,870 | 1,951,339 | 6,129,216 | 5,673,555 |
| <u>Noninterest Income</u> | | | | |
| Other Income | 342,093 | 353,096 | 1,032,795 | 1,220,575 |
| Securities Gains (Losses) | 16,048 | 0 | 33,224 | 0 |
| Total Noninterest Income | 358,141 | 353,096 | 1,066,019 | 1,220,575 |
| <u>Noninterest Expense</u> | | | | |
| Personnel | 885,323 | 933,067 | 2,655,515 | 2,788,553 |
| Occupancy and Equipment, Net | 397,607 | 400,048 | 1,194,946 | 1,169,188 |
| Other Operating Expense | 331,369 | 332,304 | 1,003,416 | 1,010,176 |
| Total Noninterest Expense | 1,614,299 | 1,665,419 | 4,853,877 | 4,967,917 |
| Income (Loss) Before Taxes | 795,712 | 639,016 | 2,341,358 | 1,926,213 |
| Income Tax Provision | 153,427 | 181,692 | 440,209 | 510,493 |
| Net Income | \$642,285 | \$457,324 | \$1,901,149 | \$1,415,720 |
| Net income per share of common stock | \$0.42 | \$0.30 | \$1.23 | \$0.92 |