



DELHI BANK CORP.
 Consolidated Statement of Condition
 (unaudited)

	Quarter Ending March, 2018	Quarter Ending March, 2017
<u>Assets</u>		
Cash and Due From Banks	\$5,796,754	\$11,538,244
Short-term Investments	38,146,767	37,371,854
Investment Securities	82,152,804	97,179,334
Loans and Leases	173,484,901	157,485,067
Allowance for Losses	554,601	557,237
Loans and Leases, Net	172,930,300	156,927,830
Premises and Fixed Assets, Net	3,617,188	2,852,940
Other Real Estate Owned	124,347	161,956
Other Assets	9,963,560	11,024,764
Total Assets	312,731,720	317,056,921
<u>Liabilities</u>		
Noninterest-bearing Deposits	48,993,672	44,707,483
Interest-bearing Deposits	233,931,781	242,086,086
Total Deposits	282,925,453	286,793,569
Short-term Borrowings	85,511	62,000
Long-term Borrowings	200,267	218,511
Accrued Expenses and Other Liabilities	3,244,791	3,338,936
Total Liabilities	286,456,022	290,413,017
<u>Capital</u>		
Equity Capital	26,275,698	26,643,905
Total Liabilities and Capital	\$312,731,720	\$317,056,921
Book Value per share of common stock	\$17.07	\$17.28

DELHI BANK CORP.
Consolidated Statements of Income
(unaudited)

	<u>Quarter Ending</u> <u>March, 2018</u>	<u>Quarter Ending</u> <u>March, 2017</u>
<u>Interest Income</u>		
Interest and Fees on Loans and Leases	\$1,645,784	\$1,387,489
Interest and Dividends on Securities	501,058	540,921
Short-term Investments	186,069	154,786
Total Interest Income	2,332,911	2,083,196
<u>Interest Expense</u>		
Interest on Deposits	268,047	260,985
Interest on Borrowed Funds	12,972	19,824
Total Interest Expense	281,019	280,810
Net Interest Income	2,051,892	1,802,386
Provision for Loan Losses	0	10,000
Net Interest Income less Provision	2,051,892	1,792,386
<u>Noninterest Income</u>		
Other Income	327,016	341,582
Securities Gains (Losses)	17,176	-
Total Noninterest Income	344,192	341,582
<u>Noninterest Expense</u>		
Personnel	882,247	934,438
Occupancy and Equipment, Net	396,612	385,173
Other Operating Expense	294,944	326,589
Total Noninterest Expense	1,573,803	1,646,200
Income (Loss) Before Taxes	822,281	487,768
Income Tax Provision	154,536	121,210
Net Income	\$667,745	\$366,558
Net income per share of common stock	\$0.43	\$0.24