



**DELHI BANK CORP.**  
 Consolidated Statement of Condition  
 (unaudited)

|   | <b>Quarter Ending<br/>March, 2019</b> | <b>Quarter Ending<br/>March, 2018</b> |
|---|---------------------------------------|---------------------------------------|
| <b><u>Assets</u></b>                            |                                       |                                       |
| Cash and Due From Banks                         | \$12,191,858                          | \$5,796,754                           |
| Short-term Investments                          | 30,427,924                            | 38,146,767                            |
| Investment Securities                           | 78,814,456                            | 82,152,804                            |
| Loans and Leases                                | 177,692,106                           | 173,484,901                           |
| Allowance for Losses                            | 489,834                               | 554,601                               |
| Loans and Leases, Net                           | 177,202,272                           | 172,930,300                           |
| Premises and Fixed Assets, Net                  | 3,464,636                             | 3,617,188                             |
| Other Real Estate Owned                         | 42,347                                | 124,347                               |
| Other Assets                                    | 9,982,246                             | 9,963,560                             |
| <b>Total Assets</b>                             | <b>312,125,739</b>                    | <b>312,731,720</b>                    |
| <b><u>Liabilities</u></b>                       |                                       |                                       |
| Noninterest-bearing Deposits                    | 48,422,466                            | 48,993,672                            |
| Interest-bearing Deposits                       | 231,105,770                           | 233,931,781                           |
| Total Deposits                                  | 279,528,236                           | 282,925,453                           |
| Short-term Borrowings                           | -                                     | 85,511                                |
| Long-term Borrowings & Capital Lease Obligation | 180,762                               | 200,267                               |
| Accrued Expenses and Other Liabilities          | 3,648,763                             | 3,244,791                             |
| <b>Total Liabilities</b>                        | <b>283,357,761</b>                    | <b>286,456,022</b>                    |
| <b><u>Capital</u></b>                           |                                       |                                       |
| Equity Capital                                  | 28,767,978                            | 26,275,698                            |
| <b>Total Liabilities and Capital</b>            | <b>\$312,125,739</b>                  | <b>\$312,731,720</b>                  |
| <b>Book Value per share of common stock</b>     | <b>\$18.30</b>                        | <b>\$17.07</b>                        |

**DELHI BANK CORP.**  
Consolidated Statements of Income  
(unaudited)

|   | <b>Quarter Ending<br/><u>March, 2019</u></b> | <b>Quarter Ending<br/><u>March, 2018</u></b> |
|---|--|--|
| <b><u>Interest Income</u></b>               |  |  |
| Interest and Fees on Loans and Leases       | \$1,872,881                                  | \$1,645,784                                  |
| Interest and Dividends on Securities        | 441,783                                      | 501,058                                      |
| Short-term Investments                      | 203,827                                      | 186,069                                      |
| <b>Total Interest Income</b>                | <b>2,518,491</b>                             | <b>2,332,911</b>                             |
| <b><u>Interest Expense</u></b>              |  |  |
| Interest on Deposits                        | 413,669                                      | 268,047                                      |
| Interest on Borrowed Funds & Capital Lease  | 5,148  | 12,972                                       |
| <b>Total Interest Expense</b>               | <b>418,817</b>                               | <b>281,019</b>                               |
| <b>Net Interest Income</b>                  | <b>2,099,674</b>                             | <b>2,051,892</b>                             |
| Provision for Loan Losses                   | 0  | 0  |
| <b>Net Interest Income less Provision</b>   | <b>2,099,674</b>                             | <b>2,051,892</b>                             |
| <b><u>Noninterest Income</u></b>            |  |  |
| Other Income                                | 312,852                                      | 327,016                                      |
| Securities Gains (Losses)                   | -  | 17,176                                       |
| <b>Total Noninterest Income</b>             | <b>312,852</b>                               | <b>344,192</b>                               |
| <b><u>Noninterest Expense</u></b>           |  |  |
| Personnel                                   | 904,035                                      | 882,247                                      |
| Occupancy and Equipment, Net                | 416,140                                      | 396,612                                      |
| Other Operating Expense                     | 318,733                                      | 294,944                                      |
| <b>Total Noninterest Expense</b>            | <b>1,638,908</b>                             | <b>1,573,803</b>                             |
| <b>Income (Loss) Before Taxes</b>           | <b>773,618</b>                               | <b>822,281</b>                               |
| Income Tax Provision                        | 141,256                                      | 154,536                                      |
| <b>Net Income</b>                           | <b>\$632,362</b>                             | <b>\$667,745</b>                             |
| <b>Net income per share of common stock</b> | <b>\$0.40</b>                                | <b>\$0.43</b>                                |