



DELHI BANK CORP.
Consolidated Statement of Condition
(unaudited)

| | Quarter Ending <u>June, 2019</u> | Quarter Ending <u>June, 2018</u> |
|---|---|---|
| <u>Assets</u> | | |
| Cash and Due From Banks | \$7,817,365 | \$3,537,662 |
| Short-term Investments | 28,920,752 | 35,536,916 |
| Investment Securities | 79,067,401 | 77,246,220 |
| Loans and Leases | 178,588,067 | 176,039,080 |
| Allowance for Losses | 482,711 | 520,562 |
| Loans and Leases, Net | 178,105,356 | 175,518,518 |
| Premises and Fixed Assets, Net | 3,396,394 | 3,547,944 |
| Other Real Estate Owned | - | 42,347 |
| Other Assets | 9,939,987 | 9,996,012 |
| Total Assets | 307,247,255 | 305,425,619 |
| <u>Liabilities</u> | | |
| Noninterest-bearing Deposits | 46,552,906 | 48,293,353 |
| Interest-bearing Deposits | 226,339,643 | 213,397,990 |
| Total Deposits | 272,892,549 | 261,691,343 |
| Short-term Borrowings | 35,000 | 13,475,000 |
| Long-term Borrowings & Capital Lease Obligation | 175,678 | 195,513 |
| Accrued Expenses and Other Liabilities | 3,933,358 | 3,553,612 |
| Total Liabilities | 277,036,585 | 278,915,468 |
| <u>Capital</u> | | |
| Equity Capital | 30,210,670 | 26,510,151 |
| Total Liabilities and Capital | \$307,247,255 | \$305,425,619 |
| Book Value per share of common stock | \$19.19 | \$17.17 |

DELHI BANK CORP.
Consolidated Statements of Income
(unaudited)

| | <u>Quarter Ending June, 2019</u> | <u>Quarter Ending June, 2018</u> | <u>Year to Date June, 2019</u> | <u>Year to Date June, 2018</u> |
|---|--------------------------------------|--------------------------------------|------------------------------------|------------------------------------|
| <u>Interest Income</u> | | | | |
| Interest and Fees on Loans and Leases | \$1,992,298 | \$1,752,507 | \$3,865,180 | \$3,398,291 |
| Interest and Dividends on Securities | 482,349 | 436,517 | 924,132 | 937,574 |
| Short-term Investments | 190,833 | 181,407 | 394,660 | 367,476 |
| Total Interest Income | 2,665,480 | 2,370,431 | 5,183,972 | 4,703,341 |
| <u>Interest Expense</u> | | | | |
| Interest on Deposits | 453,161 | 281,471 | 866,830 | 546,693 |
| Interest on Borrowed Funds & Capital Lease | 3,082 | 63,507 | 8,230 | 79,304 |
| Total Interest Expense | 456,243 | 344,978 | 875,060 | 625,997 |
| Net Interest Income | 2,209,237 | 2,025,453 | 4,308,912 | 4,077,344 |
| Provision for Loan Losses | - | - | - | - |
| Net Interest Income less Provision | 2,209,237 | 2,025,453 | 4,308,912 | 4,077,344 |
| <u>Noninterest Income</u> | | | | |
| Other Income | 341,817 | 363,686 | 654,668 | 690,702 |
| Securities Gains (Losses) | - | - | - | - |
| Total Noninterest Income | 341,817 | 363,686 | 654,668 | 690,702 |
| <u>Noninterest Expense</u> | | | | |
| Personnel | 903,328 | 887,945 | 1,807,363 | 1,770,192 |
| Occupancy and Equipment, Net | 417,568 | 400,727 | 833,709 | 797,339 |
| Other Operating Expense | 281,184 | 377,103 | 599,917 | 672,047 |
| Total Noninterest Expense | 1,602,080 | 1,665,775 | 3,240,989 | 3,239,578 |
| Income (Loss) Before Taxes | 948,974 | 723,364 | 1,722,591 | 1,528,468 |
| Income Tax Provision | 201,803 | 132,246 | 343,059 | 286,782 |
| Net Income | \$747,171 | \$591,118 | \$1,379,532 | \$1,241,686 |
| Net income per share of common stock | \$0.47 | \$0.38 | \$0.88 | \$0.81 |