



DELHI BANK CORP.
 Consolidated Statement of Condition
 (unaudited)

	<u>Quarter Ending</u> <u>September, 2019</u>	<u>Quarter Ending</u> <u>September, 2018</u>
<u>Assets</u>		
Cash and Due From Banks	\$10,551,162	\$4,024,399
Short-term Investments	29,412,971	30,490,284
Investment Securities	72,023,968	71,718,983
Loans and Leases	179,811,077	175,512,843
Allowance for Losses	461,202	497,296
Loans and Leases, Net	179,349,875	175,015,547
Premises and Fixed Assets, Net	3,396,262	3,506,486
Other Real Estate Owned	40,746	140,107
Other Assets	10,049,576	10,155,754
Total Assets	304,824,560	295,051,560
<u>Liabilities</u>		
Noninterest-bearing Deposits	54,004,597	49,141,359
Interest-bearing Deposits	215,685,264	208,625,761
Total Deposits	269,689,861	257,767,120
Short-term Borrowings	-	6,971,511
Long-term Borrowings & Capital Lease Obligation	170,509	190,678
Accrued Expenses and Other Liabilities	4,130,179	3,381,438
Total Liabilities	273,990,549	268,310,747
<u>Capital</u>		
Equity Capital	30,834,011	26,740,813
Total Liabilities and Capital	\$304,824,560	\$295,051,560
Book Value per share of common stock	\$19.52	\$17.20

DELHI BANK CORP.
Consolidated Statements of Income
(unaudited)

	<u>Quarter Ending</u> <u>September, 2019</u>	<u>Quarter Ending</u> <u>September, 2018</u>	<u>Year to Date</u> <u>September, 2019</u>	<u>Year to Date</u> <u>September, 2018</u>
<u>Interest Income</u>				
Interest and Fees on Loans and Leases	\$2,004,175	\$1,799,589	\$5,869,355	\$5,197,881
Interest and Dividends on Securities	456,891	434,345	1,381,023	1,371,919
Short-term Investments	206,069	167,070	600,729	534,547
Total Interest Income	2,667,135	2,401,004	7,851,107	7,104,347
<u>Interest Expense</u>				
Interest on Deposits	442,402	282,499	1,309,861	829,192
Interest on Borrowed Funds & Capital Lease	2,916	66,635	10,518	145,939
Total Interest Expense	445,318	349,134	1,320,379	975,131
Net Interest Income	2,221,817	2,051,870	6,530,728	6,129,216
Provision for Loan Losses	40,000	0	40,000	0
Net Interest Income less Provision	2,181,817	2,051,870	6,490,728	6,129,216
<u>Noninterest Income</u>				
Other Income	357,155	342,093	1,011,823	1,032,795
Securities Gains (Losses)	-	16,048	-	33,224
Total Noninterest Income	357,155	358,141	1,011,823	1,066,019
<u>Noninterest Expense</u>				
Personnel	925,096	885,323	2,732,460	2,655,515
Occupancy and Equipment, Net	445,305	397,607	1,279,014	1,194,946
Other Operating Expense	287,535	331,369	887,452	1,003,416
Total Noninterest Expense	1,657,936	1,614,299	4,898,926	4,853,877
Income (Loss) Before Taxes	881,036	795,712	2,603,625	2,341,358
Income Tax Provision	166,836	153,427	509,895	440,209
Net Income	\$714,200	\$642,285	\$2,093,730	\$1,901,149
Net income per share of common stock	\$0.45	\$0.42	\$1.33	\$1.23