



DELHI BANK CORP.
Consolidated Statement of Condition
(unaudited)

	<u>Quarter Ending December, 2019</u>	<u>Quarter Ending December, 2018</u>
<u>Assets</u>		
Cash and Due From Banks	\$2,755,658	\$7,624,114
Short-term Investments	29,345,955	31,170,387
Investment Securities	69,798,732	68,824,045
Loans and Leases	181,644,949	174,182,749
Allowance for Losses	476,777	502,128
Loans and Leases, Net	181,168,172	173,680,621
Premises and Fixed Assets, Net	3,445,814	3,465,163
Other Real Estate Owned	35,000	140,107
Other Assets	9,831,833	9,978,544
Total Assets	296,381,164	294,882,981
<u>Liabilities</u>		
Noninterest-bearing Deposits	48,391,699	53,267,581
Interest-bearing Deposits	205,185,324	210,100,963
Total Deposits	253,577,023	263,368,544
Short-term Borrowings	7,525,000	96,511
Long-term Borrowings & Capital Lease Obligation	165,253	185,761
Accrued Expenses and Other Liabilities	3,940,878	3,572,439
Total Liabilities	265,208,154	267,223,255
<u>Capital</u>		
Equity Capital	31,173,010	27,659,726
Total Liabilities and Capital	\$296,381,164	\$294,882,981
Book Value per share of common stock	\$19.68	\$17.73

DELHI BANK CORP.
Consolidated Statements of Income
(unaudited)

	<u>Quarter Ending</u> <u>December, 2019</u>	<u>Quarter Ending</u> <u>December, 2018</u>	<u>Year to Date</u> <u>December, 2019</u>	<u>Year to Date</u> <u>December, 2018</u>
<u>Interest Income</u>				
Interest and Fees on Loans and Leases	\$2,029,329	\$1,822,223	\$7,898,685	\$7,020,105
Interest and Dividends on Securities	437,928	427,479	1,818,951	1,799,398
Short-term Investments	165,505	157,432	766,234	691,978
Total Interest Income	2,632,762	2,407,134	10,483,870	9,511,481
<u>Interest Expense</u>				
Interest on Deposits	417,004	315,505	1,725,093	1,144,697
Interest on Borrowed Funds & Capital Lease	22,889	46,855	35,180	192,794
Total Interest Expense	439,893	362,360	1,760,273	1,337,491
Net Interest Income	2,192,869	2,044,774	8,723,597	8,173,990
Provision for Loan Losses	20,000	-	60,000	-
Net Interest Income less Provision	2,172,869	2,044,774	8,663,597	8,173,990
<u>Noninterest Income</u>				
Other Income	320,784	353,945	1,332,607	1,386,740
Securities Gains (Losses)	-	-	-	33,224
Total Noninterest Income	320,784	353,945	1,332,607	1,419,964
<u>Noninterest Expense</u>				
Personnel	886,277	1,021,457	3,618,737	3,676,972
Occupancy and Equipment	416,989	423,608	1,696,003	1,618,554
Other Operating Expense	432,411	384,932	1,319,863	1,388,348
Total Noninterest Expense	1,735,677	1,829,997	6,634,603	6,683,874
Income (Loss) Before Taxes	757,976	568,722	3,361,601	2,910,080
Income Tax Provision	136,603	61,515	646,498	501,724
Net Income	\$621,373	\$507,207	\$2,715,103	\$2,408,356
Net income per share of common stock	\$0.39	\$0.33	\$1.72	\$1.56