



DELHI BANK CORP.
Consolidated Statement of Condition
(unaudited)

| | <u>Quarter Ending December, 2021</u> | <u>Quarter Ending December, 2020</u> |
|---|--|--|
| <u>Assets</u> | | |
| Cash and Due From Banks | \$8,181,552 | \$9,140,297 |
| Short-term Investments | 37,611,666 | 33,395,369 |
| Investment Securities | 103,076,754 | 84,572,822 |
| Loans and Leases | 221,117,995 | 201,932,903 |
| Allowance for Losses | 1,015,795 | 635,054 |
| Loans and Leases, Net | 220,102,200 | 201,297,849 |
| Premises and Fixed Assets, Net | 3,227,048 | 3,246,993 |
| Other Real Estate Owned | - | - |
| Other Assets | 11,691,283 | 10,196,263 |
| Total Assets | 383,890,503 | 341,849,593 |
| <u>Liabilities</u> | | |
| Noninterest-bearing Deposits | 78,003,247 | 65,405,415 |
| Interest-bearing Deposits | 267,745,393 | 237,961,868 |
| Total Deposits | 345,748,640 | 303,367,283 |
| Short-term Borrowings | - | - |
| Long-term Borrowings & Capital Lease Obligation | 115,378 | 142,237 |
| Accrued Expenses and Other Liabilities | 3,806,304 | 4,279,197 |
| Total Liabilities | 349,670,322 | 307,788,717 |
| <u>Capital</u> | | |
| Equity Capital | 34,220,181 | 34,060,876 |
| Total Liabilities and Capital | \$383,890,503 | \$341,849,593 |
| Book Value per share of common stock | \$10.33 | \$10.53 |

DELHI BANK CORP.
Consolidated Statements of Income
(unaudited)

| | <u>Quarter Ending December, 2021</u> | <u>Quarter Ending December, 2020</u> | <u>Year to Date December, 2021</u> | <u>Year to Date December, 2020</u> |
|---|--|--|--|--|
| <u>Interest Income</u> | | | | |
| Interest and Fees on Loans and Leases | \$1,800,737 | \$1,893,478 | \$7,207,545 | \$7,705,392 |
| Interest and Dividends on Securities | 386,548 | 365,872 | 1,503,139 | 1,538,032 |
| Short-term Investments | 114,297 | 135,016 | 502,791 | 621,438 |
| Total Interest Income | 2,301,582 | 2,394,366 | 9,213,475 | 9,864,862 |
| <u>Interest Expense</u> | | | | |
| Interest on Deposits | 265,785 | 323,077 | 1,099,183 | 1,466,050 |
| Interest on Borrowed Funds & Capital Lease | 2,011 | 2,460 | 8,800 | 19,756 |
| Total Interest Expense | 267,796 | 325,537 | 1,107,983 | 1,485,806 |
| Net Interest Income | 2,033,786 | 2,068,829 | 8,105,492 | 8,379,056 |
| Provision for Loan Losses | 90,000 | 90,000 | 360,000 | 280,000 |
| Net Interest Income less Provision | 1,943,786 | 1,978,829 | 7,745,492 | 8,099,056 |
| <u>Noninterest Income</u> | | | | |
| Other Income | 344,158 | 371,829 | 1,400,847 | 1,357,733 |
| Securities Gains (Losses) | - | - | - | - |
| Total Noninterest Income | 344,158 | 371,829 | 1,400,847 | 1,357,733 |
| <u>Noninterest Expense</u> | | | | |
| Personnel | 942,702 | 940,810 | 3,797,112 | 3,831,211 |
| Occupancy and Equipment | 432,270 | 459,144 | 1,779,470 | 1,742,817 |
| Other Operating Expense | 328,037 | 308,706 | 1,075,471 | 1,186,763 |
| Total Noninterest Expense | 1,703,009 | 1,708,660 | 6,652,053 | 6,760,791 |
| Income (Loss) Before Taxes | 584,935 | 641,999 | 2,494,286 | 2,695,998 |
| Income Tax Provision | 107,269 | 125,415 | 461,610 | 502,916 |
| Net Income | \$477,666 | \$516,584 | \$2,032,676 | \$2,193,082 |
| Net income per share of common stock | \$0.14 | \$0.16 | \$0.62 | \$0.69 |