



DELHI BANK CORP.
Consolidated Statement of Condition
(unaudited)

| | <u>Quarter Ending</u> <u>September, 2023</u> | <u>Quarter Ending</u> <u>September, 2022</u> |
|---|---|---|
| <u>Assets</u> | | |
| Cash and Due From Banks | \$3,377,854 | \$3,766,824 |
| Short-term Investments | 19,702,815 | 27,927,971 |
| Investment Securities | 77,418,916 | 84,766,636 |
| Loans and Leases | 252,407,851 | 247,802,355 |
| Allowance for Losses | 1,211,965 | 1,110,909 |
| Loans and Leases, Net | 251,195,886 | 246,691,446 |
| Premises and Fixed Assets, Net | 4,675,217 | 4,987,910 |
| Other Real Estate Owned | 80,568 | - |
| Other Assets | 10,796,837 | 11,239,873 |
| Total Assets | 367,248,093 | 379,380,660 |
| <u>Liabilities</u> | | |
| Noninterest-bearing Deposits | 74,081,966 | 83,672,251 |
| Interest-bearing Deposits | 241,191,431 | 264,815,519 |
| Total Deposits | 315,273,397 | 348,487,770 |
| Short-term Borrowings | 24,850,000 | 3,275,000 |
| Long-term Borrowings & Capital Lease Obligation | 63,828 | 94,021 |
| Accrued Expenses and Other Liabilities | 1,387,377 | 1,429,728 |
| Total Liabilities | 341,574,602 | 353,286,519 |
| <u>Capital</u> | | |
| Equity Capital | 25,673,491 | 26,094,141 |
| Total Liabilities and Capital | \$367,248,093 | \$379,380,660 |
| Book Value per share of common stock | \$7.56 | \$7.70 |

DELHI BANK CORP.
Consolidated Statements of Income
(unaudited)

| | <u>Quarter Ending September, 2023</u> | <u>Quarter Ending September, 2022</u> | <u>Year to Date September, 2023</u> | <u>Year to Date September, 2022</u> |
|---|---|---|---|---|
| <u>Interest Income</u> | | | | |
| Interest and Fees on Loans and Leases | \$2,535,543 | \$2,013,023 | \$7,226,328 | \$5,726,605 |
| Interest and Dividends on Securities | 525,654 | 432,069 | 1,541,633 | 1,270,875 |
| Short-term Investments | 78,903 | 98,605 | 343,926 | 328,926 |
| Total Interest Income | 3,140,100 | 2,543,697 | 9,111,887 | 7,326,406 |
| <u>Interest Expense</u> | | | | |
| Interest on Deposits | 936,457 | 296,772 | 2,500,219 | 819,075 |
| Interest on Borrowed Funds & Capital Lease | 210,161 | 56,467 | 275,486 | 85,501 |
| Total Interest Expense | 1,146,618 | 353,239 | 2,775,705 | 904,576 |
| Net Interest Income | 1,993,482 | 2,190,458 | 6,336,182 | 6,421,830 |
| Provision for Loan Losses | 0 | 30,000 | 50,000 | 90,000 |
| Net Interest Income less Provision | 1,993,482 | 2,160,458 | 6,286,182 | 6,331,830 |
| <u>Noninterest Income</u> | | | | |
| Other Income | 395,020 | 366,121 | 1,149,434 | 1,060,690 |
| Securities Gains (Losses) | - | - | - | - |
| Total Noninterest Income | 395,020 | 366,121 | 1,149,434 | 1,060,690 |
| <u>Noninterest Expense</u> | | | | |
| Personnel | 967,546 | 944,040 | 2,935,537 | 2,807,867 |
| Occupancy and Equipment, Net | 464,184 | 440,311 | 1,412,674 | 1,301,820 |
| Other Operating Expense | 380,436 | 303,584 | 1,133,977 | 935,590 |
| Total Noninterest Expense | 1,812,166 | 1,687,935 | 5,482,188 | 5,045,277 |
| Income (Loss) Before Taxes | 576,336 | 838,644 | 1,953,428 | 2,347,243 |
| Income Tax Provision | 107,876 | 165,237 | 367,874 | 452,258 |
| Net Income | \$468,460 | \$673,407 | \$1,585,554 | \$1,894,985 |
| Net income per share of common stock | \$0.14 | \$0.20 | \$0.47 | \$0.56 |